

IHSG	6,687
Change (%)	-0.26%
Net Foreign Buy (YTD)	19.21 T
Support	6660
Resistance	6700

Sectoral	Last	Change %
IDXBASIC.JK	1,011	0.23%
IDXCYCLIC.JK	868	0.21%
IDXENERGY.JK	1,750	-1.34%
IDXFINANCE.JK	1,377	-0.32%
IDXHEALTH.JK	1,480	0.13%
IDXNONCYC.JK	744	0.30%
IDXINDUST.JK	1,164	-0.39%
IDXINFRA.JK	823	-0.06%
IDXPROPERT.JK	730	-0.22%
IDXTECHNO.JK	4,590	-2.22%
IDXTRANS.JK	1,837	-0.94%

Commodities	Last	Change %
Crude Oil Jul 23	73.2	0.78%
Brent Crude Oil	77.5	0.69%
Gold Jun 23	1959.9	-0.16%
Copper Jul 23	3.7	-0.29%

Indeks	Close	Change %
Dow Jones Industrial Average	33,093	1.00%
S&P 500	4,205	1.30%
NASDAQ Composite	12,976	2.19%
FTSE 100	7,627	0.74%
DAX PERFORMANCE-INDEX	15,984	1.20%
SSE Composite Index	3,213	0.35%
HANG SENG INDEX	18,747	-1.93%
Nikkei 225	31,437	1.68%

Indikator	Tingkat / Date
GDP Growth Rate	0.36 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.86 percent
Inflation Rate	4.97 percent
Inflation Rate MoM	0.18 percent
Interest Rate	5.75 percent
Balance of Trade	2828 USD Million
Current Account	4181 USD Million
Current Account to GDP	0.3 percent of GDP
Government Debt to GDP	41.2 percent of GDP
Government Budget	-4.65 percent of GDP
Business Confidence	10.27 points
Manufacturing PMI	51.9 points



NEWS HIGHLIGHT

- EMTK borong saham SAME Rp3.05 miliar
- Ekspansi jalan terus, IPCC bakal usulkan dividen 70% dari laba 2022
- BBRI catat kredit UMKM Q1 2023 terus tumbuh capai Rp. 989.6 triliun
- BOBA bagikan dividen tunai Rp. 2.31 miliar
- Harga minyak dunia kian tinggi, kinerja emiten Migas masih berpotensi naik

NEWS MARKET

Indeks Harga Saham Gabungan (IHSG) melemah selama sepekan lalu di tengah tekanan jual tinggi selama dua hari perdagangan terakhir. Mengutip data Bursa Efek Indonesia (BEI), pergerakan IHSG selama sepekan turun sebesar 0,20%, atau berada pada posisi 6.687 dari posisi pekan sebelumnya, 6.700. Nilai kapitalisasi pasar juga turun 0,21% menjadi Rp 9.484,162 triliun dari Rp 9.504,018 triliun pada penutupan pekan sebelumnya. Kendati IHSG melemah, investor asing melakukan pembelian bersih Rp 2,11 triliun di pasar reguler selama sepekan lalu.

Momentum earnings season per kuartal I-2023 dan pembagian dividen tunai yang sebagian besar telah usai membuat investor cenderung melakukan profit taking. Terlebih, setelah harga komoditas energi dan logam terus menunjukkan pelemahan karena tingginya suplai dan melambatnya laju permintaan

Dilansir dari Reuters pada Jumat (26/5), indeks S&P 500 naik sebesar 1,30% dan ditutup pada 4.205,45 poin. Indeks Nasdaq naik sebesar 2,19% menjadi 12.975,69 poin, sementara indeks Dow Jones Industrial Average menguat sebesar 1,00% menjadi 33.093,34 poin.

Isu negosiasi plafon utang AS antara pihak Presiden Joe Biden dan Ketua DPR AS asal Partai Republik, Kevin McCarthy, menjadi sentimen utama selama pekan lalu.

Kabar terbaru, kedua belah pihak tersebut akhirnya sepakat untuk menaikkan plafon utang pemerintah federal sebesar US\$31,4 triliun. Kesepakatan ini dilakukan untuk mengakhiri kebuntuan mengenai debt ceiling yang terjadi selama berbulan-bulan. Meski begitu, menurut McCarthy, sebagaimana dilansir Reuters, negosiasi itu disebut masih belum diputuskan secara final. Melalui kesepakatan, AS akan mencegah default destabilisasi ekonomi selama berhasil melewatinya melalui Kongres sebelum Departemen Keuangan kehabisan anggaran untuk menutupi semua kewajibannya.

Source: CNBC Indonesia, Kontan, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,130	Hold	4,220	4,280	4,035	Bullish Breakaway
MEDC	900	Buy on Weakness	910	930	875	Consolidation, entry level: 880-930
BISI	1,600	Buy on Weakness	1,625	1,650	1,550	Consolidation, entry level: 1555-1625
JPFA	1,275	Hold	1,290	1,310	1,235	Bullish Continuation
ACES	655	Hold	665	675	635	Bullish Continuation

LQ45 PERFORMANCE

Monday, May 29, 2023

260

CODE	PRICE	Daily (%)	PER
BRIS	1,735	2.06%	16
ACES	655	3.15%	17
ASII	6,600	0.00%	9
GOTO	104	-6.31%	#N/A
BBRI	5,600	2.28%	16
ICBP	11,200	0.00%	20
TLKM	4,130	0.00%	19
INDF	7,200	1.41%	8
BBCA	#N/A	#N/A	#N/A
AMRT	2,740	0.74%	39
BMRI	5,125	-0.97%	11
BRPT	775	-1.27%	2,593
INTP	10,050	-0.25%	17
SIDO	765	0.00%	21
JPFA	1,275	3.24%	26
KLBF	2,050	0.00%	28
AKRA	1,365	0.00%	10
BBNI	8,950	-0.56%	9
ANTM	1,920	-1.29%	11
UNVR	4,380	-0.68%	35
INCO	6,575	0.38%	19
TBIG	2,120	3.41%	31
TOWR	1,010	-0.98%	15
CPIN	5,175	1.47%	43
BBTN	1,225	-2.78%	5
EXCL	#N/A	#N/A	#N/A
SMGR	5,900	0.00%	15
MEDC	900	-3.23%	3
UNTR	23,075	-1.81%	4
INKP	7,275	1.04%	3
TPIA	2,100	0.25%	#N/A
PTBA	2,940	-2.33%	3
HRUM	1,260	-1.56%	4
PGAS	1,345	-0.74%	7
BUKA	#N/A	#N/A	#N/A
TINS	880	0.00%	13
MDKA	2,970	0.00%	81
SCMA	142	-1.39%	14
INDY	1,785	-4.29%	1
ARTO	2,340	-6.77%	2,239
SRTG	1,535	0.00%	#N/A
ITMG	23,525	-1.16%	2
EMTK	595	-4.03%	35
ESSA	520	0.97%	5
ADRO	2,090	-1.42%	2

PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)
BRIS		34.50%
ACES		32.06%
ASII		15.79%
GOTO		14.29%
BBRI		13.36%
ICBP		12.00%
TLKM		10.13%
INDF		7.06%
BBCA		#N/A
AMRT		3.40%
BMRI		3.27%
BRPT		2.65%
INTP		1.52%
SIDO		1.32%
JPFA		-1.54%
KLBF		-1.91%
AKRA		-2.50%
BBNI		-2.98%
ANTM		-3.27%
UNVR		-6.81%
INCO		-7.39%
TBIG		-7.83%
TOWR		-8.18%
CPIN		-8.41%
BBTN		-9.26%
EXCL		#N/A
SMGR		-10.27%
MEDC		-11.33%
UNTR		-11.51%
INKP		-16.62%
TPIA		-18.29%
PTBA		-20.33%
HRUM		-22.22%
PGAS		-23.58%
BUKA		#N/A
TINS		-24.79%
MDKA		-27.91%
SCMA		-31.07%
INDY		-34.62%
ARTO		-37.10%
SRTG		-39.33%
ITMG		-39.72%
EMTK		-42.23%
ESSA		-43.17%
ADRO		-45.71%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	58%	1,095		1,820	-5%
ACES	67%	392		1,010	-35%
ASII	27%	5,200		7,500	-12%
GOTO	28%	81		416	-75%
BBRI	41%	3,960		5,600	0%
ICBP	38%	8,125		11,350	-1%
TLKM	16%	3,570		4,770	-13%
INDF	20%	6,025		7,250	-1%
BBCA	#N/A	#N/A	#N/A	#N/A	#N/A
AMRT	67%	1,640		3,150	-13%
BMRI	43%	3,588		5,500	-7%
BRPT	13%	687		1,061	-27%
INTP	12%	8,975		11,850	-15%
SIDO	21%	630		1,020	-25%
JPFA	26%	1,015		1,635	-22%
KLBF	31%	1,565		2,360	-13%
AKRA	53%	895		1,670	-18%
BBNI	25%	7,150		9,950	-10%
ANTM	25%	1,535		2,570	-25%
UNVR	11%	3,960		5,475	-20%
INCO	39%	4,740		8,225	-20%
TBIG	18%	1,800		3,260	-35%
TOWR	16%	870		1,295	-22%
CPIN	20%	4,330		6,275	-18%
BBTN	7%	1,150		1,649	-26%
EXCL	#N/A	#N/A	#N/A	#N/A	#N/A
SMGR	5%	5,625		8,277	-29%
MEDC	67%	540		1,430	-37%
UNTR	0%	23,000		36,200	-36%
INKP	7%	6,775		10,400	-30%
TPIA	2%	2,060		2,650	-21%
PTBA	0%	2,930		4,630	-37%
HRUM	4%	1,215		2,470	-49%
PGAS	2%	1,325		1,995	-33%
BUKA	#N/A	#N/A	#N/A	#N/A	#N/A
TINS	1%	870		2,040	-57%
MDKA	3%	2,870		5,450	-46%
SCMA	8%	132		278	-49%
INDY	0%	1,780		3,420	-48%
ARTO	19%	1,960		11,100	-79%
SRTG	0%	1,530		3,480	-56%
ITMG	1%	23,400		45,650	-48%
EMTK	1%	590		2,300	-74%
ESSA	4%	500		1,335	-61%
ADRO	0%	2,080		4,250	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir
- %52W Low** : % **Kenaikan harga saat ini** dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High** : % **Penurunan harga saat ini** dibandingkan **Harga tertinggi** 52 Minggu terakhir

RUPS

ZYRX	(T, LB)
WIIM	(T)
SAMF	(T)
RCCC	(T)
RAJA	(T, LB)
PTSN	(T, LB)
CHEM	(T)
BBSS	(T, LB)
APLN	(T)
APEX	(LB)

IPO

BOOK BUILDING

KLAS	Rp. 140 - Rp. 146
MAXI	Rp. 100 - Rp. 110
RELF	Rp. 90 - Rp. 100
VKTR	Rp. 100 - Rp. 130

DIVIDEND

CUM DATE

STAA	Rp. 46
SMSM	Rp. 25
PJAA	Rp. 29
PBID	Rp. 100
KKES	Rp. 1
GMTD	Rp. 3

EX DATE

VINS	Rp. 4.7
UVCR	Rp. 0.59
TPMA	Rp. 60
TPIA	Rp. 5.13
MIDI	Rp. 4.16
JAYA	Rp. 3
INTP	Rp. 160
EAST	Rp. 1.95
DLTA	Rp. 325
AMRT	Rp. 24.06

TENDER OFFER

BEEF Rp. 61 (Asian Agri International PTE. LTD.)
LPGI Rp. 6,538 (PT Hanwha Life Insurance Indonesia)

Website: erdikha.com

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SCHEDULES MAY CHANGE**

ECONOMIC CALENDAR



Monday May 29 2023				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY APR		6.20%			
Tuesday May 30 2023				Actual	Previous	Consensus	Forecast
8:00 PM	US	S&P/Case-Shiller Home Price YoY MAR		0.40%	-1.60%		-0.70%
8:00 PM	US	S&P/Case-Shiller Home Price MoM MAR		0.20%			0.10%
8:00 PM	US	House Price Index MoM MAR		0.50%			0.30%
8:00 PM	US	House Price Index MAR		394.8			395.9
8:00 PM	US	House Price Index YoY MAR		4%			2.80%
9:00 PM	US	CB Consumer Confidence MAY		101.3	99.1		100
9:30 PM	US	Dallas Fed Manufacturing Index MAY		-23.4			-25
10:30 PM	US	3-Month Bill Auction		5.25%			
10:30 PM	US	6-Month Bill Auction		5.17%			
Wednesday May 31 2023				Actual	Previous	Consensus	Forecast
8:30 AM	CN	NBS Manufacturing PMI MAY		49.2	49.4		49.8
8:30 AM	CN	NBS Non Manufacturing PMI MAY		56.4			55
8:30 AM	CN	NBS General PMI MAY		54.4			54.2
6:00 PM	US	MBA 30-Year Mortgage Rate MAY/26		6.69%			
6:00 PM	US	MBA Mortgage Applications MAY/26		-4.60%			
6:00 PM	US	MBA Mortgage Refinance Index MAY/26		443			
6:00 PM	US	MBA Mortgage Market Index MAY/26		205			
6:00 PM	US	MBA Purchase Index MAY/26		158.3			
7:50 PM	US	Fed Bowman Speech					
7:55 PM	US	Redbook YoY MAY/27		1.50%			
8:45 PM	US	Chicago PMI MAY		48.6	47		47.3
9:00 PM	US	JOLTs Job Openings APR		9.59M	9.35M		9.2M
9:00 PM	US	JOLTs Job Quits APR		3.851M			3.79M
9:30 PM	US	Dallas Fed Services Revenues Index MAY		6.9			6
9:30 PM	US	Dallas Fed Services Index MAY		-14.4			-15
10:30 PM	US	17-Week Bill Auction		5.26%			
11:30 PM	US	Fed Harker Speech					
Thursday June 01 2023				Actual	Previous	Consensus	Forecast
12:30 AM	US	Fed Jefferson Speech					
1:00 AM	US	Fed Beige Book					
3:30 AM	US	API Crude Oil Stock Change MAY/26		-6.799M			
8:45 AM	CN	Caixin Manufacturing PMI MAY		49.5	49.3		49.6
6:30 PM	US	Challenger Job Cuts MAY		66.995K			92.0K
7:15 PM	US	ADP Employment Change MAY		296K	170K		200K
7:30 PM	US	Unit Labour Costs QoQ Final Q1		3.30%	6.10%		6.30%
7:30 PM	US	Nonfarm Productivity QoQ Final Q1		1.60%	-2.60%		-2.70%
7:30 PM	US	Initial Jobless Claims MAY/27		229K	235K		234.0K
7:30 PM	US	Jobless Claims 4-week Average MAY/27		231.75K			229.75K
7:30 PM	US	Continuing Jobless Claims MAY/20		1794K	1800K		1797.0K
8:45 PM	US	S&P Global Manufacturing PMI Final MAY		50.2			
9:00 PM	US	ISM Manufacturing PMI MAY		47.1	47		48
9:00 PM	US	ISM Manufacturing Employment MAY		50.2			49.8
9:00 PM	US	ISM Manufacturing New Orders MAY		45.7			47
9:00 PM	US	ISM Manufacturing Prices MAY		53.2	52		52
9:00 PM	US	Construction Spending MoM APR		0.30%	0.20%		0.20%
9:30 PM	US	EIA Natural Gas Stocks Change MAY/26		96Bcf			
10:00 PM	US	EIA Gasoline Stocks Change MAY/26		-2.053M			
10:00 PM	US	EIA Crude Oil Stocks Change MAY/26		-12.456M			
10:00 PM	US	EIA Distillate Stocks Change MAY/26		-0.562M			
10:00 PM	US	EIA Gasoline Production Change MAY/26		0.833M			
10:00 PM	US	EIA Crude Oil Imports Change MAY/26		-1.249M			
10:00 PM	US	EIA Heating Oil Stocks Change MAY/26		0.481M			
10:00 PM	US	EIA Refinery Crude Runs Change MAY/26		0.079M			
10:00 PM	US	EIA Cushing Crude Oil Stocks Change MAY/26		1.762M			
10:00 PM	US	EIA Distillate Fuel Production Change MAY/26		0.019M			
10:30 PM	US	8-Week Bill Auction		5.35%			
10:30 PM	US	4-Week Bill Auction		5.75%			
11:00 PM	US	15-Year Mortgage Rate MAY/31		5.97%			
11:00 PM	US	30-Year Mortgage Rate MAY/31		6.57%			
Friday June 02 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Harker Speech					
7:30 PM	US	Non Farm Payrolls MAY		253K	195K		180.0K
7:30 PM	US	Unemployment Rate MAY		3.40%	3.50%		3.50%

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